

Institutional Refund Policy

Students who withdraw from the courses in which they are enrolled, will be refunded a percentage of the total correspondent fees, in accordance with the cost of the program and established policies according to the table show below:

Graduate and Undergraduate Semester	
Dates Students Dropout	Refunds Rate
Before the 1 st day of school	90%
First fortnight or week of the semester	80%
Second fortnight or week of the semester	70%
Third fortnight or third week of the semester	60%
Fourth fortnight or fourth week of the semester	50%
Fifth fortnight or fifth week of the semester	40%
Sixth fortnight or sixth week of the semester	30%
Seventh fortnight or seventh week of the semester	20%
Eighth fortnight or week of the semester	0%
Quarterly Graduates	
Dates Student Dropout	Refunds Rate
Before the first day of classes	90%
First half of the quarter	80%
Second half of the quarter	60%
Third quarter fortnight	40%
Fortnight fourth quarter	20%
Fifth fortnight of the quarter	0%

This policy is published in Spanish in the institutional web site:

- <http://www.itesm.mx/wps/wcm/connect/ITESM/Tecnologico+de+Monterrey/Carreras+Profesionales/Admision/Devoluciones+de+cuotas/>